

Floor Committee #7 Report

Floor Committee #7 – Finances

Reference: RTTD - pp. 36-55

Resolution No. 1

Subject: WELS Compensation Guidelines

- WHEREAS 1) our nation as a whole is an economic downturn, jobs have been lost, and the income of many of God’s people has declined; and
- WHEREAS 2) many lay people are experiencing 10-20% salary cuts or greater; and
- WHEREAS 3) some of our Christian day schools and high schools have implemented a reduction in staff and/or salary cuts from 6 -12% ; and
- WHEREAS 4) many missionaries are being called back while home and world missions are being closed; and
- WHEREAS 5) there are current opportunities to develop missions in complex environments that may never exist again; and
- WHEREAS 6) God’s people need the encouragement to faithfully support God’s work in their midst; and
- WHEREAS 7) the 2009 Synod in convention adopted the resolution to encourage the use of furloughs in place of cuts if necessary; therefore, be it

Resolved, That the Synodical Council continue to re-evaluate the WELS Compensation Guidelines for the next biennium, maintain the present salary rates, and consider the use of furloughs if necessary.

Reference: RTTD - pp. 36-55

Resolution No. 2

Subject: Financial Stabilization Fund

- WHEREAS 1) fiscal planning in the previous years was partly based on projected income from non-CMO sources; and
- WHEREAS 2) this method of planning led to a shortfall in funds when non-CMO sources did not meet their projected levels; and
- WHEREAS 3) the Synodical Council has established the Financial Stabilization Fund to enable better planning and to provide up to a one year advance notice if funding levels drop; therefore, let it be

FC07-2

Resolved, That we commend the Synodical Council for their new approach to fiscal planning and encourage the continuation of the financial stabilization fund in future years.

Respectfully submitted,

Rev. Matthew Frey, chairman
Mr. Don Kracke, secretary
Rev. Jim Fleming
Mr. Detlef Gartzke
Rev. Bill Goehring
Rev. Josh Hillman
Vicar Josh Krieger
Rev. Steve Neyhart
Rev. Fred Shurman
Mr. Matt Willems